

SBA CORONAVIRUS PANDEMIC DISASTER LOAN

SBA Small Business Debt Relief Program

Eligibility	7(a) loans not made under the Paycheck Protection Program (PPP), 504 loans, and microloans. Disaster loans are not eligible.
Lender	Borrower's current SBA-certified lender
Apply	Debt relief is automatic, but you should check in with your lender.
Term	SBA will cover all loan payments on these SBA loans, including principal, interest, and fees, for six months.
Forgiveness	SBA pays the principal, interest, and any associated fees owed on all 7(a) and 504 loans in regular servicing starting with the next payment due for existing and new borrowers. Existing loan - 6-month payment relief begins with the next payment due. Existing loan on deferment. 6-month payment relief begins with the next payment due on the loan after the deferment period ends; New loans made within six months of 3/27/2020.6-months of payments beginning with the first payment due on the loan.
Loan Availability Period	Thru September 27, 2020.
Usage	Support the survival and/or reopening of the business.
Loan Interaction	Borrower may separately apply for and take out a PPP loan, but debt relief will not apply to a PPP loan.